



(This meeting was not recorded.)

April 1, 2003

SPECIAL MEETING OF THE RETIREMENT BOARDS

The Employees and Fire and Police Retirement Boards met for a special meeting in joint session in Meeting Room A, 2nd Floor, City Hall, 2600 Fresno Street, Fresno, California at the hour of 9:00 a.m. on the day above written.

Roll Call at 9:05 a.m.

Present for the Employees Retirement Board:

William Quick	Chair
Carla Lombardi	Vice-Chair
Frank Balekian	Member
Darrell Fifield	Member (arrived 10:12 a.m.)
Marvell French	Member

Present for the Fire and Police Retirement Board:

Brian Burry	Chair
Darrell Fifield	Vice Chair (arrived 10:12 a.m.)
Carla Lombardi	Member
Stephen Guinn	Member
Paul Cliby	

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APPROVE AGENDA OF APRIL 1, 2003 ;

ON MOTION of Member Cliby seconded by Chair Burry, duly carried, RESOLVED to approve the agenda of April 1, 2003, hereby approved by the following vote:

Ayes:	Burry, Lombardi, Fifield, Guinn, Cliby
Noes:	None
Abstain:	None
Absent:	Fifield

ON MOTION of Member Balekian seconded by Member French, duly carried, RESOLVED to approve the agenda of April 1, 2003, hereby approved by the following vote:

Ayes:	Quick, Lombardi, Balekian, French
Noes:	None
Abstain:	None
Absent:	Fifield

TIMED SCHEDULED HEARINGS AND MATTERS

WORKSHOP

9:00 a.m.

DIRECTION TO LEGAL COUNSEL
REGARDING THE FORMATION OF A NON-
PROFIT REAL ESTATE HOLDING
CORPORATION

Board Counsel, Russ Richeda summarizes his reports as presented. Extensive discussion and comment follows with Board Counsel responding, during review of the Articles of Incorporation, Summary of Proposed By-Laws, the Unanimous Written Consent of the Board of Directors, the Retention of a Local Real Estate Counsel and pending actions.

ADJOURNMENT – 11:24 a.m.

There being no further business to bring before the Board, and hearing no objections, the Chairs declare the Joint Retirement Board regular meeting adjourned.

Brian Burry, Chair
Fire and Police Retirement Board

William Quick, Chair
Employees Retirement Board

Pattie Laygo
Retirement Board Secretary